

**For Immediate Release**

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**TIMBERLINE FASTENERS ACQUIRES ASSETS OF BENNETT DENVER**

*Combination Creates The Most Inclusive Fastener Offering Available Today In the Rocky Mountain Region*

COMMERCE CITY, CO – (July 27, 2001) – Timberline Fasteners, an operating subsidiary of Timberline Industries and the largest and most comprehensive full-line fastener distributor serving the Rocky Mountain Region, today announced that it has expanded its presence with the asset acquisition of Bennett Denver.

The acquisition will enable Timberline Fasteners to broaden both its product line and customer base while continuing to provide distinguished customer service to the industrial and retail fastener markets. Under the terms of the agreement, the Bennett Denver inventory will be integrated into the Timberline Fastener inventory over the next 90 days.

“Bennett Denver will be a very good strategic compliment to Timberline Fastener’s OEM business base, which over the last few years, has been our fastest growing business segment” comments Doug Porter, Timberline Fasteners vice president and general manager. Bennett Denver will continue operations at 11100 East 55<sup>th</sup> Avenue, Denver CO through September, after which their entire operation will be integrated into the Timberline Fastener facility in Commerce City, CO.

The majority of the Bennett employees will also make the move to Timberline Fasteners, including Bennett Denver executive vice president and general manager Mike Derenne, who will become the business development manager for Timberline Fasteners. “I am elated with this acquisition and the opportunities it represents for our organization,” said Doug Porter. “We have the opportunity to bring together the strengths of both organizations to better serve our customers.”

**About Bennett Denver**

Bennett Denver is a full line, stocking fastener distributor founded in 1968. Bennett currently carries over 20,000 fastener items including U.S. standard and metric, alloys and exotic metals, commercial and Military Standard. Bennett Denver has been very successful serving select OEM customers requiring comprehensive product inspection and quality assurance on both standard and engineered fasteners.

**About Timberline Fasteners**

Timberline Fasteners, formerly A & I Bolt and Nut, is the largest and most comprehensive full-line fastener distributor serving the Rocky Mountain Region. Since 1923, Timberline Fasteners

has grown into a premier distribution company with national and international customers. Timberline Fasteners stocks over 18,000 different fastener products in a new 80,000 square foot distribution facility in Commerce City, CO. Timberline Fasteners supplies quality fastener products to a broad range of manufacturing, industrial, facility maintenance and retail customers. For more information on Timberline Fasteners, visit [www.eTimberline.com](http://www.eTimberline.com).

### **About Timberline Industries**

Timberline Industries, formerly McCallin Diversified Industries, was formed in 1995 to serve as the holding company and corporate resource center for four businesses; Timberline Steel, Timberline Fasteners, Timberline Plastics and Steel Storage Systems. The Timberline Industries staff includes corporate officers and several departments central to all four operating subsidiaries including: human resources, training and development, credit, payroll, marketing and information technology. Visit Timberline Industries at [www.eTimberline.com](http://www.eTimberline.com).

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